

# **Trader E-News**

April 26, 2019

### Mandatory Training and Certification for Cboe TPHs and Staff

In preparation for the migration of Cboe Options Exchange (C1) to Bats technology on **October 7, 2019**, subject to regulatory review, significant changes to Cboe trading floor system applications, including PULSe and PAR 3.0 will be completed. Trading Permit Holders (TPHs) will be required to participate in testing the PAR 3.0 application and the Order Management Terminals (OMTs) replacement ahead of the migration. See the **Tradedesk Update** for more information on the certification process and the test schedule.

#### **PULSe Trader Workstation Enhancement**

On **Monday, April 29**, Cboe Options will begin the rollout of various PULSe Trader Workstation enhancements. The Client ID list has been upgraded to display the IDs in alphabetical order. PULSe users will continue to be notified in advance of rollouts to their specific terminals. See the **Tradedesk Update**.

### **Technology Integration Feature Pack 6**

Effective **Thursday, May 2**, Cboe plans to introduce new functionality to the EDGX Options Exchange to support All-or-None (AON) orders, as well as updates to Step-Up-Mechanism (SUM) orders, subject to regulatory review. Testing of the new AON order functionality is available in the Cboe EDGX Options certification environment. See the **Tradedesk Update** for details.

## **Choe Options Support for Solicitation Auction Mechanism (SAM) Postponed**

Cboe Options will add support for SAM Auctions on EDGX Options. The effective date has been postponed until a future date, pending regulatory approval, and will be announced in a future notice. See the **Tradedesk Update**.

## Cboe Options Exchange Trade Detail File and Trade Data Report Update

Effective **Wednesday, May 1**, all Trade Detail files downloaded from the Customer Web Portal and issued monthly will contain two additional fields, Floor Trader and Contra Floor Trader. This change will align with identical additions made to the daily Trade Data Report. For more information, see the **Tradedesk Update**.

### Cboe Lists Options on Pinterest (PINS) and Zoom Video Communications (ZM)

On **Thursday, April 25**, Cboe began trading options on both Pinterest, Inc. (PINS), a social media company known for its lifestyle photos, and Zoom Video Communications, Inc. (ZM), a video and web conferencing company. See the **press release** for additional information.

#### **C2 Plans to List Options on DJX**

On **Monday, May 8**, Cboe C2 Options Exchange will begin trading options on the Dow Jones Industrial Average Index (DJX). DJX options are currently traded on the Cboe Options Exchange. See the **Tradedesk Update**.

### Harmonization of Quoting Obligations and Market Maker Registration/Class Appointments

Effective **Friday, May 10**, Cboe will introduce harmonized Market Maker quoting obligations on C2 and EDGX Options Exchanges, subject to regulatory review. Updated registration/class appointment procedures for EDGX will also be implemented. Harmonization of Market Maker quoting obligations on BZX to be announced at a later date.

Please note, all existing EDGX Market Maker series registrations, will be deleted overnight prior to **May 10**. Testing is now available in the C2 and EDGX certification environments. For more information, contact the Trade Desk at **tradedesk@cboe.com**.

#### **Quarterly Rebalance of Options Class Tiers**

Cboe Options rebalances the option class appointment cost tiers every quarter. Market-Makers or Market-Maker affiliated firms will have until **Tuesday, April 30**, to adjust their appointment and/or number of Market-Maker Trading Permits as necessary. The rebalancing using first-quarter data will take effect **Wednesday, May 1**. See the **Tradedesk Update**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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