

## Trading Schedule for the Presidents' Day Holiday on Monday

Cboe U.S. equities and options exchanges will be closed on **Monday, February 18**, in observance of Presidents' Day. Normal trading will resume on **Tuesday, February 19**. See the [Tradedesk Update](#). CFE trading hours for the holiday can be found [here](#).

## C1 Technology Conference Call on March 19

Cboe will conduct its next technology migration customer conference call at 11:30 a.m. CT on **Tuesday, March 19**. Cboe will update customers on the planned migration of Cboe Options Exchange (C1) to Bats technology on **October 7, 2019**, subject to regulatory review. See the [Tradedesk Update](#) for updated information on the migration or visit the [Technology Integration website](#).

## C1 Platform Migration Connectivity Update

Cboe has obtained a waiver from Equinix for the initial cross connect install fee and the Equinix Monthly Recurring Charges (MRC) for up to six months on new cross connects run to the new C1 latency-equalized infrastructure. Cboe TPHs and vendors will need to contact their Equinix representatives directly obtain waivers. See the [Tradedesk Update](#).

## Cboe Declares First-Quarter 2019 Dividend

On Wednesday, Cboe announced its Board of Directors declared a quarterly cash dividend of \$0.31 per share of common stock for the first quarter of 2019. See the [press release](#).

## Cboe Completes Rollout of Options on 11 Select Sector Indices Published by S&P

On Thursday, Cboe completed the rollout of new large-sized, cash settled options on 11 Select Sector Indices that comprise a sub-index of the S&P 500® Index. Cboe Select Sector Index options are designed to provide investors with an easy way to add exposure to particular U.S. industry sectors to their portfolios. For more information, see the [press release](#) or [read](#) the blog.

## Industry Webcast on the Consolidated Audit Trail

Cboe will host a webcast on the current Consolidated Audit Trail (CAT) progress at 3:15 p.m. CT on **Wednesday, February 20**. See the [Tradedesk Update](#) for directions.

## Petition Filed on Proposed Transaction Fee Pilot

Cboe today filed a petition for review in the Washington, D.C. Court of Appeals on the SEC's proposed transaction fee pilot. This action was not taken lightly. However, the pilot is so intrusive, ill-conceived and likely to harm the equities markets, there was no choice.

The pilot selectively imposes federally mandated price-controls on our national stock exchanges, while ignoring off-exchange dark pools, where an estimated 40 percent of all volume trades. The net effect will be a disruption to trading in thousands of securities and will undoubtedly cost investors as a result, despite no evidence that investors are harmed in any way by exchange pricing. In fact, the investor experience is better than ever through lower costs, narrower spreads, faster executions and access to significant liquidity.

Imposing a pilot on the vital equities markets that is devoid of economic analysis is short-sighted, and we believe will have the deleterious effect of stifling competition, harming liquidity and impairing price efficiency and price discovery process. Unfortunately, the Commission missed the mark with this arbitrary rulemaking. The pilot is a "solution" in search of a problem and a troubling overreach of authority by the Commission.

## Sunset of BOE Bulk Order Message Types

On **Friday, March 29**, Cboe will sunset the Bulk Order message type as implemented in the US Options BOE protocol. Bulk Order message types, over Binary Order Entry (BOE) bulk quoting ports, will become inactive. See the [Tradedesk Update](#).

## Liquidity Provider Scorecards

Liquidity providers may now view information regarding their activity on BZX and EDGX Options Exchanges when subscribed to the monthly scorecard report. See the [Tradedesk Update](#).

We encourage your input on these and other exchange matters. Please feel free to contact us.

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