

Trader E-News

August 10, 2018

Cboe Global Markets to List its Common Stock Exclusively on Cboe

Cboe recently announced its plans to transfer the primary listing of its common stock to the Cboe BZX Exchange (Cboe). Currently, Cboe shares are dual-listed on both Cboe and the Nasdaq Global Select Market. Cboe plans to delist from Nasdaq effective **September 14, 2018**, after the market close, and begin to list solely on Cboe on September 17, under its existing ticker symbol, "CBOE." See the **press release** and related **Tradedesk Update** for more information.

New VIX Index Market Advisory Notices

Beginning this month, Cboe will introduce "VIX Index Market Advisory Notices" which will be issued on monthly expiration dates for Cboe Volatility Index (VIX) futures and options, when warranted by market conditions.

Market conditions that Cboe may observe and conclude may trigger a repricing of volatility or otherwise potentially impact the final settlement value for VIX derivatives, prompting the issuance of an Advisory Notice, may include – but are not limited to – the following factors:

- Market moving news, including major shifts in international relations and domestic politics, or other announcements;
- Pre-opening order imbalances in SPX options;
- Significant volatility fluctuations or activity in futures markets during overnight trading and/or prior to the open;
- Substantial trading activity in foreign markets prior to the U.S. market open; and
- Noteworthy volume of pre-opening indications of interest in U.S. equity markets.

For more information, see the **Tradedesk Update**. Contact **tradedesk@cboe.com** to subscribe to the **Futures** and **Options** System Status distribution lists.

New Family of Target Outcome Indexes

Cboe recently rolled out four series of Cboe S&P 500 Target Outcome Indexes, comprising a family of 16 options-based strategy performance benchmarks designed to target the outcomes of specific investment strategies, and has licensed the indexes to Innovator Capital Management. See the **press release** for more information.

Change to CFE Pre-Open Time for TAS Contracts and Order Submission Commencement Times

On **Sunday, August 12**, CFE will adjust the pre-open time at which Trade-at-Settlement (TAS) contracts transition from a suspended state to a queuing state at the beginning of a business day.

Currently, the pre-open time at the beginning of a business day for both TAS and non-TAS contracts commences within the same randomized, three-second period. Following the change, the pre-open time for each non-TAS contract in a product will commence randomly during the first three seconds following the start time of the queuing period, and the pre-open time for any TAS contract in that product will commence randomly between three to six seconds following the start time of the queuing period.

See the Tradedesk Update for more details.

URL Change for Market Access Portal (MAP) Online Appointment System

Recently, access to MAP transitioned to https://map.cboe.com. Cboe encourages firms to begin using only the new URL, as the old URL will expire on Saturday, September 1. See the Tradedesk Update.

Cboe Hosts 7th Annual RMC Europe

Cboe will host the 7th Annual Cboe Risk Management Conference (RMC) Europe Wednesday, 12 September through Friday, 14 September 2018, at the Powerscourt Hotel, Enniskerry, County Wicklow, Ireland.

The conference will feature 14 sessions over three days, with presentations and discussions led by 30 highly regarded industry experts. The full agenda and list of speakers, as well as registration and hotel information, is available at www.cboermceurope.com.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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