

Reminder: BZX Exchange to Extend Post-Market Session Hours Beginning Monday

The BYX Exchange and BZX Exchange plans to extend post-market session trading hours to 8 p.m. ET, beginning with the BZX Exchange on **Monday, July 30**. The post-market session for both trading platforms currently concludes at 5 p.m. ET. The new schedule will be effective on **Monday, August 27** for the BYX Exchange. See the [Tradedesk Update](#).

Quarterly Rebalance of Option Class Tiers on Tuesday

Cboe Options rebalances the option class appointment cost tiers every calendar quarter based on national average daily volume (ADV), excluding the “AA” tier, which may result in additions or deletions to each tier’s composition. Market-Makers or Market-Maker affiliated firms will have until 3:30 p.m. CT on **Tuesday, July 31**, to adjust their appointments and/or number of Market-Making Trading Permits. See the [Tradedesk Update](#) for more information.

CFE Fee Schedule Updates Effective Wednesday

Effective **Wednesday, August 1**, Cboe Futures Exchange will introduce a revised fee schedule for Cboe Volatility Index (VX) futures, Cboe Russell 2000 Volatility Index (VU) futures, Cboe/CBOT 10-Year U.S. Treasury Note Volatility Index (VXTY) futures, and Cboe Bitcoin (USD) (XBT) futures, subject to regulatory review. See the [Tradedesk Update](#) for more information.

Change to CFE Pre-Open Time for TAS Contracts and Order Submission Commencement Times

On **Sunday, August 12**, Cboe Futures Exchange (CFE) will adjust the pre-open time at which Trade-at-Settlement (TAS) contracts transition from a suspended state to a queuing state at the beginning of a business day. Beginning **Sunday, July 29**, the CFE certification environment will be configured to reflect the change to the commencement of the queuing period for TAS contracts. For more details, see the [Tradedesk Update](#).

Mandatory Disaster Recovery Testing

The Exchanges have announced the next mandatory test is **Saturday, October 13**. For additional information, refer to the [Regulatory Circular](#).

Cboe Global Markets Announces Senate Version of Options Markets Stability Act

On Thursday, Cboe announced that Senator Mike Rounds (R-SD) and Senator Tammy Duckworth (D-IL) introduced S. 3283, The Options Markets Stability Act. The Senate version of this legislation is identical to H.R. 5749, which the U.S. House of Representatives unanimously passed earlier in July. The legislation aims to facilitate liquidity in options markets by calling on bank regulators to correct certain risk-insensitive capital requirements. For more information, see the [press release](#).

Cboe Global Markets to Report Second-Quarter Earnings Next Week

Cboe Global Markets will announce its financial results for the second quarter of 2018 on Friday, August 3 before the market open. For more information, go to the [investor relations](#) webpage.

Cabinet and Sub-Penny Cabinet Trades on Cboe Options

On Thursday, Cboe Options discontinued the use of Cabinet orders via paper tickets and at prices below \$1 per contract. All Cabinet orders must now be routed to and endorsed on either PAR or an OMT (Order Management Terminal). See the [Tradedesk Update](#).

Conversion of Open Interest in FLEX Quarterly, Short-term, EOW and EOM Option Series to the Non-FLEX Series

Due to the OCC and Cboe Options Exchange recently amending its rules, beginning **Tuesday, August 21**, OCC will convert open interest in FLEX quarterly, short-term, weekly and EOM series into open interest in the corresponding non-FLEX series, if such non-FLEX series is listed for trading. See the [Tradedesk Update](#).

We encourage your input on these and other exchange matters. Please feel free to contact us.

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