

## **Trader E-News**

June 29, 2018

### Cboe Global Markets' Exchanges Trading Schedule for July Fourth Holiday

See the **press release** for Cboe Global Markets' exchanges trading schedule in observance of the July Fourth holiday. For details on CFE's modified trading schedule, refer to the **Tradedesk Update**.

# BZX Options, EDGX Options, C2 Options and CFE to Add Optional Mass Cancel ID, Change Length of Binary Protocol Purge Rejected Message

As previously announced, BZX, EDGX and C2 Options Exchanges along with CFE are expected to add *MassCancelld* as an optional bitfield on Binary Order Entry (BOE) Purge Rejected messages.

For technical details, see the **Tradedesk Update**.

#### **Small Order Preference for Proprietary Classes**

Cboe Options electronic order trade allocation currently allows a "small order preference" with an original volume of five or fewer contracts executed with the DPM or LMM.

Effective **Monday, July 2**, the small order preference for all proprietary classes traded on Cboe Options will no longer be subject to this allocation. The small order preference will remain active in all non-proprietary classes, and all other electronic allocation rules will remain unchanged. For more information, click **here**.

### Penny Pilot Program- Replacement Classes to Be Added on Tuesday, July 3

Effective Tuesday, July 3, Cboe Options Exchanges (Cboe, C2, BZX and EDGX Options) will replace five delisted issues in the Penny Pilot with the next most active, multiply-listed issues not yet in the Penny Pilot Program.

For additional information on which issues have been delisted and which will take their place, see the **Tradedesk Update**.

#### **Navy SEALs Bell-Ringing**



Cboe hosted a special bell-ringing ceremony this morning when three retired Navy SEALs (from left to right Andy Stumpf, Michael C. Martin and Michael D. Ryan) rang the opening bell on the trading floor. Each year Cboe's traders raise money to benefit the Navy SEAL Foundation.

### **New Choe Opening Auction Feed**

As previously **announced**, Cboe Global Markets will launch the Cboe Opening Auction Feed, on Cboe Options Exchange on **Monday**, **July 9**.

The Cboe Opening Auction Feed will provide market participants with a view of auction information over a separate multicast market data feed delivered through the Cboe CSM platform. The Cboe Opening Auction Feed has been developed to extend visibility into Cboe Options opening auction process to a wider audience and will be provided free of charge. See the **Tradedesk Update**.

### Update: Choe Equities to Update Super Aggressive Functionality

Effective **Tuesday**, **July 10**, for Cboe EDGA Exchange and **Thursday**, **July 12** for Cboe BYX, BZX and EDGX Exchanges, Cboe will update the behavior of orders sent with a Super Aggressive routing instruction, subject to regulatory approval. See the **Tradedesk Update**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

**Ed Tilly**TillyE@Cboe.com

**Chris Concannon**CConcannon@Cboe.com