

Trader E-News

May 11, 2018

C2 Options Exchange Migration and Final Weekend Test Reminder

The migration of C2 Options Exchange to Bats technology remains on track for **Monday, May 14**. All existing C2 Options Exchange customers have completed certification requirements. Trading of test symbols and series in the new C2 production environment is currently available on a daily basis and the next and final weekend test opportunity will be this **Saturday, May 12**.

Saturday, May 12 Test Schedule	
7:30 am CT	C2 Options production environment available for connection
7:30 am CT	Pre-open queuing session begins
8:30 am CT	Regular market trading session opens
Noon CT	Regular market trading session closes
OCC will participate with C2 during the test of the new C2	
production trading platform.	

Refer to the **C2 integration website** for additional details, or see the **Tradedesk Update**.

SPX Successfully Converts to Hybrid Platform

As previously **announced**, Cboe successfully migrated the A.M.-settled S&P 500 Index (SPX) options series to the standard Hybrid trading platform on Monday, April 30.

Cboe to Provide Market and Trade Data to dxFeed Bookmap

On Monday, May 7, Cboe announced it is now providing its EDGX Depth real-time stock quote and trade information to **dxFeed Bookmap**, an innovative full order book pattern detection and analysis software.

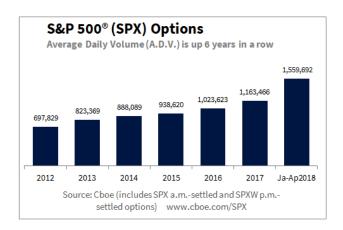
The EDGX Depth feed is a market data product that provides cost-effective, high-quality quote and trade information for market participants looking for actionable, real-time market data for the U.S. equities market. For more information, see the **press release**.

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S&P 500 Options Average Daily Volume Growth

Average daily volume (ADV) of SPX options has consistently increased over the past six years. Through April 2018, SPX options volume is averaging 1.6 million contracts daily, up by 124% from 2012's ADV of roughly 698,000 contracts.



Time Interval Decrease for Expected Opening Information Messages for Cboe Options

On Wednesday, May 9, Cboe Options rolled out a decrease in the time interval between expected opening information (EOI) messages disseminated by the System during the pre-open. Previously on Cboe Options, the time interval between dissemination of EOI messages over Cboe Options APIs during pre-open was 30 seconds.

- As of Wednesday, the interval changed to five seconds for symbol BKNG.
- As of Thursday, the interval changed to five seconds for symbol SPY.
- As of today, the interval changed to five seconds for the balance of symbols trading on Cboe Options.

For details, see the **Tradedesk Update**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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