

SPX Conversion to Hybrid Platform Update

Effective **Monday, April 30**, Cboe Options Exchange plans to convert A.M.-settled S&P 500 Index (SPX) options series currently traded on the Hybrid 3.0 trading platform to the standard Hybrid trading platform. For further details, see the [Tradedesk Update](#).

C2 Options Exchange Migration

The migration of C2 Options Exchange to Bats technology is on track and the planned **Monday, May 14** migration date is quickly approaching. All C2 customers are required to certify to the new platform and can do so immediately.

Trading of test symbols and series in the new C2 production environment is currently available on a daily basis and the next and final weekend test opportunity will be **Saturday, May 12**. Refer to the [C2 integration website](#) for additional details, or see the [Tradedesk Update](#).

Cboe Periodic Auctions Hits First €1 Billion Day

Cboe Europe's Periodic Auctions book set a new one-day record of €1.08 billion notional value traded on Tuesday, surpassing the €1 billion threshold in one day for the first time. For more details, see the [press release](#). To view Cboe's Periodic Auctions volume, visit the [Cboe Europe Equities Market Volume Summary](#) website.

April 2018 Compression Forum Update

As of Wednesday, participating firms can now select an unmask preference on the [Compression Forum Manager \(CFM\) Dashboard](#) page. TPHs are encouraged to test the submission process on the CFM site. For more information, see the [Tradedesk Update](#) or email compression@cboe.com.

Select Cboe Global Markets Exchanges to Add Option Mass Cancel ID

BZX Options Exchange, EDGX Options Exchange, C2 Options Exchange and Cboe Futures Exchange (CFE) plan the addition of *MassCancelId* as an optional bitfield on Binary Order Entry (BOE) Purge Rejected messages.

This functionality will be rolled out in the coming months. See the [Tradedesk Update](#) for the rollout schedule and additional technical details.

Market-Maker Complex Orders in VIX

Beginning May 21, 2018, Cboe will allow intra-day Market-Maker complex orders to rest in the Complex Order Book (COB) in option symbol VIX in certain specific circumstances. For more information, see the [Tradedesk Update](#).

Cboe Hosts 25 Years of the VIX Index Symposium



On Tuesday, Cboe gathered a panel of VIX Index experts to discuss "25 Years of the VIX Index: Its Origins, Evolution and the Market Today." Pictured above with Ed Tilly, from left to right: Steven M. Sears, Dr. Robert Whaley, Joanne Hill, Buzz Gregory and Dominic Salvino. See the [Cboe Blog](#) for a recap of this special evening.

Letter from Ed Tilly and Chris Concannon

If you did not see Monday's letter from Ed and Chris regarding last week's VIX April settlement, you can view it [here](#).

Cboe Global Markets to Report First-Quarter Earnings Next Week

Cboe Global Markets will announce its financial results for the first quarter of 2018 on **Friday, May 4** before the market open. For more information, go to the [investor relations](#) webpage.

We encourage your input on these and other exchange matters. Please feel free to contact us.

Ed Tilly
TillyE@Cboe.com

Chris Concannon
CConcannon@Cboe.com