

Trader E-News

March 9, 2018

Cboe Europe Approved as Benchmark Administrator under the EU BMR

On Monday Cboe Europe was registered as a Benchmark Administrator under the EU Benchmarks Regulation (BMR). As a Benchmark Administrator, Cboe Europe is required to implement high standards of governance, oversight and transparency with respect to the provision of its indices, allowing them to be used as Benchmarks within the framework of the BMR.

See the **press release** or the Cboe Europe **indices website** for more information.

Cboe RMC U.S. Wraps Up

Cboe hosted the 34th annual Cboe Risk Management Conference U.S. this week in Bonita Springs, Florida. Nearly 300 industry professionals were in attendance. In his welcome address Thursday morning, Ed Tilly commented on the recent market volatility and VIX.

RMC Highlights

- > Transcript of Ed Tilly remarks is available here
- > For recaps of select presentations, go to Cboe Blogs
- > See #CboeRMC on Twitter

New White Paper on Analysis of Options-Based Funds and Benchmark Indexes

A new study and white paper, "Performance Analysis of Option-Based Equity Mutual Funds, CEFs and ETFs: An Update," was unveiled at Cboe RMC on Wednesday. The study modernizes the original findings of 2014 study of SEC registered option-based funds, which focuses on broad-based U.S. equities.

For more information, see the **press release** or visit **www.cboe.com/funds**.

Cboe to Launch New Crypto Feed April 2

Cboe Global Markets plans to launch Cboe Crypto Feed on **Monday, April 2**. The Cboe Crypto Feed will provide market participants with a view of underlying cryptocurrency spot prices, and has been developed to improve transparency and visibility into the quotes and trades occurring during intraday cryptocurrency trading.

See the Tradedesk Update for additional information.

Record Setting Trading in February

	Feb	Feb	%
	2018	2017	Chg
Options Total ADV	10.2M	7.1M	+43%
Futures Total ADV	0.48M	0.26M	+84%
U.S. Equities Matched ADV	1.7M	1.3M	+28%
European Equities Matched ADNV	€11.7B	€10.1B	+16%
Global FX Matched ADNV	\$44.2B	\$27.0B	+64%

On Monday, Cboe Global Markets reported February 2018 trading volume for all markets. For comparability and informational purposes, the table above presents trading volume on a combined basis, as of January 1 of each year, to reflect information pertaining to Bats Global Markets, which was acquired by Cboe Global Markets on February 28, 2017.

Several records were set across Cboe Global Markets exchanges and products throughout the month of February, including:

- Monthly ADV for SPX and VIX options and VIX futures
- Monthly ADV at Cboe Options Exchange, Cboe Futures Exchange and Cboe FX
- Monthly volume in Cboe Europe Periodic Auction book

See the **press release** for highlights.

C2 Migration Planned for May 14

The migration of Cboe's C2 Options Exchange to Bats technology is planned for **Monday, May 14**.

Daily (Monday-Friday) trading of test symbols only in the new C2 NY5 production environment became available Monday. The next weekend test is scheduled for **Saturday, March 17.** Refer to the **C2 Integration Microsite** for complete details.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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