Cboe BZX Equities Exchange Capacity Fee Rule Change

On Monday, Cboe filed with the SEC a Cboe BZX Equities Exchange rule change designed to more accurately reflect the purpose and value of logical port connectivity. The rule change amends the Cboe BZX Equities fee schedule by characterizing an order entry “logical port fee” as a “match capacity fee.”

Charging for capacity ensures that we’re reflecting the nature of customers’ business needs -- firms that demand the most resources are charged appropriately, while firms that demand relatively less capacity can connect and trade on Cboe BZX Equities Exchange at a lower cost.

Multi-Class Spread Orders with a VXXB (iPath Series B S&P 500 VIX Short-Term Futures ETN) Leg

On Thursday, VXXB options became eligible for open outcry trading on Cboe Options as Multi-Class Spread Order with a VIX, VIXW, VXX or VXZ leg. Cboe Options currently lists for trading options classes VXX and VXXB, which are options on iPath S&P 500 VIX Short-Term Futures ETNs. See the Tradedesk Update for more information.

Cboe Options Trading Permit Sliding Scale

A Trading Permit Holder (TPH) that wishes to participate in either the Market-Maker Trading Permit Sliding Scale program or the Floor Broker Trading Permit Sliding Scale program must complete the Market-Maker Election to Participate for 2019 Form or the Floor Broker Election to Participate for 2019 Form, as applicable. See the Tradedesk Update for additional details.

Update: Cboe Announces New Options Quoting Interface and Risk Reset Functionality

The new Options Quoting Interface using the existing Binary Order Entry (BOE) protocol will begin to rollout on January 17, 2019. The new quoting interface will be used to enter or update bulk quotes for the BZX, C2 and EDGX Options Exchanges. It will also be offered on Cboe Options Exchange once it migrates to Bats technology, planned for on October 7, 2019, subject to regulatory review. See the Tradedesk Update.

New Record – Open Interest for SPX Options Surpasses 21 Million Contracts

On Thursday, open interest for Cboe’s S&P 500 Index (SPX) options surpassed 21 million contracts for the first time ever. See the blog here for more details.

Cboe Announces Date of Fourth-Quarter 2018 Earnings Release and Conference Call

Cboe Global Markets will announce its financial results for the fourth quarter of 2018 before the market opens on Friday, February 8, 2019. See the press release for complete conference call information.

Thank You and Happy Holidays

As 2018 draws to a close, we want to take this opportunity to thank all of you, our TPHs and customers, for your continued support and business throughout the year. We wish you a very happy holiday season and all the best in 2019.

As a reminder, see the Tradedesk Update for Cboe Global Markets’ exchanges trading schedule in observance of the upcoming Christmas and New Year’s Day holidays.

We encourage your input on these and other exchange matters. Please feel free to contact us.

Ed Tilly
TillyE@Cboe.com

Chris Concannon
CConcannon@Cboe.com