

Trader E-News

December 14, 2018

Cboe Holiday Reminder – Christmas and New Year's Day

As a reminder, see the **Tradedesk Update** for Cboe Global Markets' exchanges trading schedule in observance of the upcoming Christmas and New Year's Day holiday.

Cboe Global Markets Announces Appointments of Three Executives to its Markets Division

On Tuesday, Cboe announced the hire of Arianne Criqui as Senior Vice President, Head of Options and Business Development, and Robert Hocking as Senior Vice President, Head of Derivatives Strategy. The company also announced the promotion of Matthew McFarland to Vice President, Head of Futures, Cboe Futures Exchange (CFE). For more information on their leadership positions within the Markets division of Cboe, see the **press release**.

EDGA Discretionary Order Liquidity Swap Update

Effective today, Cboe has updated the behavior of discretionary orders so that liquidity swaps will no longer occur when discretionary orders are executed on the EDGA Equities Exchange (EDGA). All other discretionary order behavior will remain unchanged.

A resting discretionary order on the EDGA book will never remove liquidity against an incoming order and will always add liquidity once posted. Incoming orders will always act as a taker of liquidity against resting discretionary orders, including Midpoint Discretionary Orders, on the EDGA book. See the **Tradedesk Update** for more information.

CAT Reporting Requirements Presentations

The CAT NMS Operating Committee is hosting in-person presentations on options reporting requirements for the Consolidated Audit Trail (CAT). During the presentations, SROs and Thesys will provide detailed information on the reporting of options orders and scenarios, implementation timelines and registration. See the **Tradedesk Update** for the presentation schedule.

Update: Choo Announces New Options Quoting Interface and Risk Reset Functionality

The new Options Quoting Interface using the existing Binary Order Entry (BOE) protocol will begin to rollout on **January 17, 2019**. The new quoting interface will be used to enter or update bulk quotes for the BZX, C2 and EDGX Options Exchanges. It will also be offered on Cboe Options Exchange (C1) once it migrates on October 7, 2019, subject to regulatory review. See the **Tradedesk Update**.

C1 Technology Integration Feature Pack 3 – Secure Web API Enhancements

Effective **February 1, 2019**, Cboe BZX, C2 and EDGX Options Exchange members will be able to utilize the Secure Web API Clearing Edit Service to make post-trade options execution corrections. This functionality is being launched in preparation for the migration of C1 to Bats technology. See the **Tradedesk Update**.

Cboe Options Technology Integration Feature Pack 4 – Market Data Enhancements

Effective **February 28, 2019**, Cboe Global Markets will introduce multiple enhancements to market data dissemination functionality for BZX, C2 and EDGX Options Exchanges, subject to regulatory review. This functionality is being launched in preparation for the migration of C1 to Bats technology. See the **Tradedesk Update**. For more information on the C1 migration visit the **Technology Integration website**.

Cboe OSC Email Address Change on Monday

Effective Monday, December 17, Cboe Options will replace the e-mail address currently used to contact the Cboe Operations Support Center (OSC), formerly known as the Cboe Helpdesk. Effective immediately, TPHs and customers should now direct e-mail inquiries to osc@cboe.com. See the Tradedesk Update.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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