

Trader E-News

October 26, 2018

Rollout of PAR 2.0 Underway

On Monday, Cboe Options launched a redesign of its Public Automated Routing (PAR) application to be used by brokers on the Cboe Options trading floor to execute and manage orders. The new application, PAR 2.0, will be gradually rolled out until **Thursday, November 15**. For more information, see the **Tradedesk Update**.

C1 Technology Conference Call on November 13

Cboe Global Markets will conduct its next technology migration customer conference call at 11:30 a.m. CT / 12:30 p.m. ET on **Tuesday, November 13**. Cboe will update customers on the planned migration of the Cboe Options Exchange (C1) trading platform to Bats technology. See the **Tradedesk Update** or the **Technology Integration website** for additional details.

Cboe Options Technology Integration Feature Pack 1

Effective **Thursday, November 29**, Cboe will introduce multiple features for BZX, C2 and EDGX Options Exchanges, subject to regulatory review and approval. These new features are in preparation for the migration of Cboe Options Exchange (C1) to Bats technology. For technical details on each of the features, see the **Tradedesk Update**.

Cboe Global Markets to Report Third-Quarter Earnings Next Week

Cboe Global Markets will announce its financial results for the third quarter of 2018 on **Friday, November 2,** before the market open. For more information, go to the **Investor Relations** webpage.

Enhancement to Options Market Maker Registration Duration

BZX and EDGX Options Market Makers are currently able to register for products in which they wish to quote by using the Market Maker Registration Tool within the Cboe Customer Web Portal and Secure Web API. Effective Friday, November 2, the Market Maker Registration Tool will be updated to register users in the selected series for a specified number of days in the future which includes the current trading date. For details, see the Tradedesk Update.

Quarterly Rebalance of Options Class Tiers and Online Appointment System

Cboe Options rebalances the option class appointment cost tiers every calendar quarter based on national average daily volume (ADV), excluding the "AA" tier, which may result in additions or deletions to each tier's composition.

Market-Makers or Market-Maker affiliated firms will have until 3:30 p.m. CT on **Wednesday**, **October 31**, to adjust their appointments and/or number of Market-Maker Trading Permits as necessary so the aggregate appointment cost is equal to or less than their net appointment credits. The rebalancing using third-quarter data will take effect the first business day of November 2018. See the **Tradedesk Update** for more information.

Cboe Clearing Firm Consolidated Trade Data Files Now Available by OCC ID

Cboe has released two new Cboe Clearing Firm files oriented by Options Clearing Corporation (OCC) IDs: the Clearing Firm Consolidated End of Month Trade Detail File and the Clearing Firm Summary Report. These files are designed to assist Cboe Clearing Members with monthly or daily fee reconciliations on behalf of their clients. They will be located within the Cboe Customer Web Portal for Clearing Firm users and will benefit any CFE, EDGX, BZX and C2 Options Exchange Clearing Member. See the **Tradedesk Update** for more information.

Choe to Host First RMC Tel Aviv

Cboe will host the inaugural Cboe Risk Management Conference (RMC) Tel Aviv on **Tuesday, November 6**, at the InterContinental Hotel David in Tel Aviv, Israel. The full agenda and list of speakers is available at **www.cboermctelaviv.com**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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