



Cboe Options Exchange Integration Update: Mandatory Testing for Cboe On-Floor Market Makers

Reference ID: C2019071200

Overview

In preparation for the technology migration of the Cboe Options Exchange (“Cboe Options”), to be completed on October 7, 2019, *pending regulatory approval*, Market Maker (MM) Firms with an on-floor presence are required to participate in testing on the trading floor. This requirement must be met regardless of the method by which messages, such as MM Trade Notifications, trade records, etc., are sent or received, i.e., through the MM Firm’s proprietary system or through a vendor. In the event a MM Firm uses a third party vendor for such processing, the MM or the MM representative of the firm *and* a representative for the vendor must participate.

Testing will occur from 7:30am CT to 12:00pm CT on the Saturdays indicated in the Integration Update below. At least one MM, or a representative from the MM Firm who is able to conduct the test, must participate in the final weekend test on October 5, 2019, as well as on *at least* one of the other upcoming Saturday testing dates.

During Saturday tests, the full trading system, including OCC and OPRA, will be active to simulate a production trading day. For complete details regarding testing and the migration see [Important Cboe Options Exchange Integration Update June](#).

Additional Information

Please contact any of the groups listed below with questions related to this notice.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

Trading Floor Operations

312.786.8580

FloorOps@cboe.com

Cboe Operations Support Center

866.728.2263
osc@cboe.com

Cboe Market Structure and Functionality
msfmgmt@cboe.com