



CFE Labor Day Holiday Testing Opportunity

Reference ID: C2018081501

Overview

To provide additional opportunities for holiday testing, the CFE Certification environment will be configured to observe a holiday trading session beginning Sunday, August 19, 2018. The test is designed to mimic the [modified trading hours](#) associated with the 2018 Labor Day holiday. After the start of the CFE Certification trading environment on the morning of August 19, 2018, the simulated holiday trading session will commence for the business date of August 21, 2018.

Simulated Holiday Trading Schedule

VX and XBT Futures

The CFE Certification schedule below will apply for the Monday, August 20, 2018 simulated holiday trading session in VX and XBT futures, including Trade at Settlement (TAS) transactions in VX futures (VXT):

Type of Trading Hours	Monday, August 20, 2018	Tuesday, August 21, 2018
Extended	5:00 p.m. (Sunday) to 10:30 a.m. for VX, VXT, and XBT	5:00 p.m. (Monday) to 8:30 a.m. and 3:30 p.m. to 4:00 p.m. for VX and XBT 5:00 p.m. (Monday) to 8:30 a.m. for VXT
Regular	None for VX, VXT, and XBT	8:30 a.m. to 3:15 p.m. for VX and XBT 8:30 a.m. to 3:13 p.m. for VXT

A holiday trading session includes extended trading hours on the calendar day of the holiday and any extended trading hours for the holiday on the previous calendar day. Holiday trading sessions are not separate Business Days and are part of the next Business Day. Trading in VX and XBT futures is suspended between sessions of extended trading hours on the calendar day of a holiday.

All Other Products

Simulated trading in the certification environment will be closed for all CFE products other than VX and XBT futures on Monday, August 20, 2018.

Submission Time Frames for the Simulated Labor Day Holiday

The chart below sets forth the applicable time frames for the submission of Orders (including Cancel Orders and Cancel Replace/Modify Orders) in VX and XBT futures, including VXT TAS transactions (unless otherwise indicated), in connection with the simulated Labor Day holiday.

Calendar Day	Time Frame	State of CFE's Cert. Trading System	What May be Submitted to the CFE Cert. Trading System
Friday August 17, 2018	4:00 p.m. to system restart (which occurs sometime between 10:00 a.m. to 10:15 a.m. on Sunday, August 19, 2018)	Suspended	Nothing
Sunday August 19, 2018	System restart (which occurs sometime between 10:00 a.m. to 10:15 a.m.) to 4:00 p.m.	Suspended	Cancel Orders for persisted Good-'til-Canceled (GTC) and Good-'til-Date (GTD) Orders from prior trading date
Sunday August 19, 2018	4:00 p.m. to 5:00 p.m.*	Queuing Period	Orders (except Market, Immediate or Cancel (IOC), and Fill or Kill (FOK) Orders)** TAS Orders for VXT**
Monday August 20, 2018	5:00 p.m. (Sunday, August 19, 2018) to 10:30 a.m.	Extended Trading Hours	Orders (except Market Orders) TAS Orders for VXT
Monday August 20, 2018	10:30 a.m. to system restart (which occurs sometime between 4:05 p.m. to 4:45 p.m.)	Suspended	Nothing
Monday August 20, 2018	System restart (which occurs sometime between 4:05 p.m. to 4:45 p.m.) to 4:45 p.m.	Suspended	Cancel Orders for persisted Day, GTC, and GTD Orders from holiday trading session
Monday August 20, 2018	4:45 p.m. to 5:00 p.m.	Queuing Period	Orders (except Market, IOC, and FOK Orders)** TAS Orders for VXT**
Monday August 20, 2018	5:00 p.m. to 8:30 a.m. (Tuesday, August 21, 2018)	Extended Trading Hours	Orders (except Market Orders) TAS Orders for VXT

*The queuing period at the beginning of a Business Day for VX and XBT non-TAS single leg contract expirations and non-TAS spreads commences at the referenced start time for the queuing period plus a randomized time period from zero to three seconds. The queuing period at the beginning of a Business

Day for VX TAS single leg contract expirations and TAS spreads commences at the referenced start time for the queuing period plus a randomized time period from three to six seconds.

**Orders permitted to be submitted to CFE's trading system during these times are not executable until extended trading hours next commence.

Additional Information

Please refer to the following technical specifications for more details on the handling of orders on holiday trading sessions.

- [US Futures FIX Specification](#)
- [US Futures BOE Specification](#)

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

CFE Trade Desk

312.786.8700

cfetradedesk@cboe.com