



Bats Limit Up/Limit Down Amendment 12 Update

Overview

Bats will support Limit Up/Limit Down ("LULD") Amendment 12 on the BYX Exchange, BZX Exchange, EDGA Exchange, EDGX Exchange, BZX Options Exchange and EDGX Options Exchange effective **Monday November 20, 2017**.

Technical Details

LULD Amendment 12 was created to standardize re-opening behavior across markets following a LULD Trading Pause. Halt Auctions will be collared coming out of a Trading Pause, and trading may not resume until the Auction has completed on the Primary Listing Exchange and LULD Price Bands have been disseminated.

Testing Opportunities

Bats will offer two weekend testing opportunities:

- Saturday, October 28, 2017
- Saturday, November 18, 2017

More Information

For more information refer to the following technical specifications:

- [LULD Amendment 12 Fact Sheet](#)
- [LULD FAQ](#)

Bats appreciates your continued business. Please call the CBOE Bats Trade Desk or your Director of Sales with any questions regarding this change.

CBOE Bats Trade Desk

913.815.7001

tradedesk@bats.com