



BATS EDGX Options Exchange Update

Overview

As previously announced, BATS EDGX Options Exchange (“EDGX Options”) is scheduled to launch **November 2, 2015**. EDGX Options will be based on a customer priority/pro rata allocation model and is designed to complement the existing fast-growing BATS BZX Options Exchange (“BZX Options”) market. The launch of the new EDGX Options market will enable BATS to compete for a new segment of order flow that does not trade on the price-time markets that BZX Options currently operates.

Technology Highlights

- As new information and updates become available, they will be posted to the EDGX Options web page at <http://www.bats.com/edgxoptions/>.
- The OPRA participant code for EDGX Options will be “E”.
- EDGX Options will operate out of the Equinix NY5 datacenter in Secaucus, NJ.
- [Trading hours](#) for EDGX Options will be the same as the current BZX Options platform.
- All Multiply-listed options will be available for trading on EDGX Options, but will be launched in phases by underlying. Refer to the Launch Schedule section below for more information.

Physical Ports and Logical Ports

Beginning **August 17, 2015** BATS EDGX Options members will be able to request and test physical and logical Production and Certification connectivity. Members may use existing physical ports to access EDGX Options but must request new logical sessions. However, Members should consider the bandwidth requirements and resiliency when accessing multiple BATS Equities or Options markets over the same physical port(s).

To request physical or logical port access to NY5 Production or Certification environments, Members must use the appropriate port request form within the [BATS Member Web Portal](#). Links to the respective form are found in the menu as shown below.

Member Tools
Account Home
Ports
Latency Stats
Data Products
Data Product Declaration
Request Portal Account
Daily Listed Securities Reports
Daily Distribution Reports
Daily Corporate Action Reports
Physical Connection Request
Logical Port Request
Reimbursement Request

Testing Opportunities

- Member testing and certification in the EDGX Options Certification environment will be available starting **September 14, 2015**.
- Member testing using test symbols in the EDGX Options Production environment will be available starting **September 21, 2015**. A list of test symbols is available [here](#).
- Weekend testing opportunities in the EDGX Options Production environment using active production symbols will be allowed on Saturday, **October 3, 2015** and Saturday, **October 31, 2015**.

Launch Schedule

Target Date*	Milestone
June 1, 2015	OPRA Replay Test Data Available from SIAC
August 1, 2015	Technical Specifications Available
August 17, 2015	Ready for Member Port Creation and Connectivity Testing
September 14, 2015	Ready for Member Testing in Certification Environment
September 21, 2015	Ready for Daily Member Testing in Production Environment Using Test Symbols
October 1, 2015	Customer Information Call
October 3, 2015	Weekend Testing Opportunity
October 29, 2015	Customer Information Call
October 31, 2015	Weekend Testing Opportunity
November 2, 2015	Go Live*

*Symbols will be available for trading on EDGX Options in a phased approach. Click [here](#) for a list of symbols available in each phase.

Additional Information

Updated Technical Specifications and certification opportunities will be made available per the Launch Schedule. Additional reference will be posted to <http://www.bats.com/edgxoptions/> when available. Technical specifications for order entry and market data that have been updated to include support for EDGX Options follow:

- [BATS Options Binary Order Entry Specification \(V2\)](#)
- [BATS US Options FIX Specification](#)
- [BATS US Equities/Options Multicast Depth of Book \(PITCH\) Specification](#)

Please contact the BATS Trade Desk or your [Director of Sales](#) with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

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