



BATS Options Exchange Penny Pilot Replacement Issues Effective January 5, 2015

Overview

This Circular is being issued to inform you that effective Monday, January 5, 2015; BATS Options will be replacing 2 delisted issues in the Penny Pilot with the next most active multiply listed issues that are not yet in the Pilot.

Issue to be replaced:

InterMune Inc (ITMN)
Kinder Morgan Energy Partners LP (KMP)

New Pilot/Replacement Issue:

CBS Corp (CBS)
Alibaba Group Holding Ltd (BABA)

More Information

Please contact the BATS Trade Desk or your [Director of Sales](#) with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

BATS Trade Desk

913.815.7001

tradedesk@bats.com

Learn more about the BATS/Direct Edge merger at bats.com/edgeintegration.