



BATS EDGX Options Update – Daily Member Testing in Production Environment Using Test Symbols Available Effective Monday, September 21, 2015

UPDATES HIGHLIGHTED

Overview

As previously announced, BATS EDGX Options is scheduled to launch **November 2, 2015**. EDGX Options will be based on a customer priority/pro rata allocation model and is designed to complement the existing fast-growing BATS Options market, which will now be called BZX Options. The launch of the new EDGX Options Exchange will enable BATS to compete for a new segment of order flow that does not trade on the price-time markets that BATS currently operates.

Testing Opportunity

- Member testing and certification in the Certification environment **is now available**. Contact tradedesk@bats.com to schedule your certification today!
- Member testing in the Production environment allowing for trading of **TEST SYMBOLS ONLY** will be available starting **September 21, 2015** from 9:30 a.m. – 4 p.m. ET. A list of test symbols that will be available for trading starting on the effective date can be found [here](#). *Note that printing and quoting of test symbols to OPRA will also be supported starting on the effective date using Participant Code "E".*
- Refer to the Launch Schedule below for Weekend Testing Opportunities.

Technology Highlights

- EDGX Options will operate out of the Equinix NY5 datacenter in Secaucus, NJ.
- Trading hours for EDGX Options will be the same as the current BZX Options platform.
- All Multiply-listed options will be available for trading on EDGX Options.

Launch Schedule

Target Date	Milestone
June 1, 2015	OPRA Replay Test Data Available
July 1, 2015	Technical Specifications Available
August 17, 2015	Ready for Member Connectivity
September 14, 2015	Ready for Member Testing in Certification Environment
September 21, 2015	Ready for Daily Member Testing in Production Environment Using Test Symbols
September 29, 2015	Customer Information Call

October 3, 2015	Weekend Testing Opportunity
October 29, 2015	Customer Information Call
October 31, 2015	Weekend Testing Opportunity
November 2, 2015	Go Live – Phase 1*
November 6, 2015	Go Live – Phase 2*
November 10, 2015	Go Live – Phase 3*
November 16, 2015	Go Live – Phase 4*

* Symbols will be available for trading on EDGX Options in a phased approach. Click [here](#) for a list of symbols available in each phase.

Additional Information

Additional reference will be posted to <http://www.bats.com/edgxoptions/> when available. Technical specifications updated to include support for EDGX Options follow:

- [BATS Options Binary Order Entry Specification \(V2\)](#)
- [BATS US Options FIX Specification](#)
- [BATS US Equities/Options Multicast Depth of Book \(PITCH\) Specification](#)

Please contact the BATS Trade Desk or your [Director of Sales](#) with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

BATS Trade Desk

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