



Limit Up/Limit Down Testing Reminder

Implementation Schedule

Date	Description
Monday, February 24, 2014	LULD Phase 2, Stage 2 – LULD bands in effect from 9:30 a.m. ET to 4:00 p.m. ET

Phase 2 Testing Schedule

BATS BYX Exchange and BZX Exchange will provide Members testing opportunities for Limit Up/Limit Down (LULD) Phase 2, Stage 2 as follows.

Date	Test Objective
Saturday, February 22, 2014	Final LULD Phase 2, Stage 2 Test

February 22 Weekend Test Script

1. BATS market centers will be available for connectivity by 9AM ET.
2. The open will be simulated to occur at 9:30AM ET as usual.
3. The close will take place at 12PM ET.
4. BATS has reserved symbols ENOR, INDA and PEX for internal testing purposes and as such any orders submitted in these symbol will be rejected for the duration of the test. BATS will perform Volatility Close auctions for these three symbols at 12PM ET.
5. All other [BATS listed](#) symbols will be available for general industry LULD testing.

For More Information

Refer to the [BATS Limit Up/Limit Down FAQ](#) for further information regarding Limit Up/Limit Down.

Please contact the BATS Trade Desk or your Director of Sales with any questions.

BATS Trade Desk

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