

BATS Options Exchange Penny Pilot Replacement Issues Effective July 3, 2012

Overview

This Circular is being issued to inform you that effective Tuesday, July 3, 2012; BATS Options will be replacing two delisted issues in the Penny Pilot with the next most active multiply listed issues that are not yet in the Pilot.

<u>Issue to be replaced:</u> <u>New Pilot/Replacement Issue:</u>

El Paso Corp (EP) Kinder Morgan Inc (KMI)
Poniard Pharmaceuticals (PARD) Zynga Inc (ZNGA)

For More Information

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

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