

BATS Options Exchange Penny Pilot Replacement Issues Effective January 4, 2012

Overview

This Circular is being issued to inform you that effective Wednesday, January 4, 2012; BATS Options will be replacing three delisted issues in the Penny Pilot with the next most active multiply listed issues that are not yet in the Pilot.

Issue to be replaced:

Bucyrus International Inc. (BUCY) Petrohawk Energy Corp. (HK) Massey Energy Co. (MEE)

New Pilot/Replacement Issue:

American Capital Agency Corp. (AGNC) Lululemon Athletica Inc. (LULU) Sina Corp. (SINA)

For More Information

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

BATS Trade Desk

913.815.7001

tradedesk@batstrading.com www.batstrading.com/alerts www.batsoptions.com/alerts