

Reminder: Street-Wide BATS Y-Exchange (BYX) Testing Opportunity on Saturday, September 18th, 2010

Dear BATS Customers and Members of the Trading Community,

As previously announced, BATS has been approved by the SEC to operate a second national securities exchange called BATS Y-Exchange (BYX). BYX allows BATS to offer members more pricing and routing alternatives. BYX will be identified on the consolidated tapes (SIPs) with the 'Y' identifier.

<u>Certification</u> - Members can test and certify immediately using the BYX certification environment. <u>Members must certify before requesting production BYX ports.</u> Please contact the BATS Trade Desk to schedule a certification appointment.

<u>Street-Wide Production Test</u> - BATS has also scheduled a street-wide BYX production testing opportunity, including the SIPs, for <u>Saturday</u>, <u>September 18th</u>, <u>2010 from 9AM to noon ET</u>, for all symbols. As the production BYX platform will be utilized during this test, <u>certification is required prior to the test in order to participate</u>. The DTCC will be participating in this street-wide event to provide for testing of clearing services.

BYX Production rollout - Friday, October 15, 2010, through Friday, October 22, 2010

BYX will follow a controlled yet swift rollout schedule to ensure the least disruption for industry participants. The schedule follows:

Friday, 10/01/10: ZVV~, ZVZZT (TEST Symbols)

Friday, 10/15/10: AAPL, AMD, DIA, VIA.B, ZVV~, ZVZZT (PRODUCTION Symbols Start)

Monday, 10/18/10: A-GZZZZZ, VIA.B, ZVV~, ZVZZT Wednesday, 10/20/10: A-PZZZZZ, VIA.B, ZVV~, ZVZZT Friday, 10/22/10: A-ZZZZZZ (Rollout Complete)

The full details regarding BYX are available at http://www.batstrading.com/byx/ and will be continually updated as information becomes available. Please contact your BATS Director of Sales or the BATS Trade Desk (tradedesk@batstrading.com, 913-815-7001) with any questions regarding BYX.

We appreciate your continued business and support of BATS as we prepare to launch BYX.

BATS Trade Desk

913.815.7001 tradedesk@batstrading.com www.batstrading.com/alerts