



Update: Cboe Equity Exchanges Announce Support for Managed Portfolio Shares

Reference ID: C2020032400

Overview

Applicable Cboe Exchanges: BZX Equities, BYX Equities, EDGA Equities, EDGX Equities

As mentioned in a [previous notice](#), Cboe Equity Exchanges plan to support listing and trading of Managed Portfolio Shares (MPS) securities as early as Q1 2020. Effective on the listing date, **trading of MPS securities will not be limited to Regular Trading Hours (RTH) as previously noted, pending regulatory review**. MPS securities will trade during all sessions, including the pre-market and post-market sessions. Test symbol ZTST, which is the MPS test symbol used by Cboe, has been updated to allow trading during all sessions effective immediately.

Reference Data

Reference data for all Cboe-listed securities, including MPS securities, can be obtained through Cboe Corporate Actions Reports. A new *IssueType* of “Managed Portfolio Shares” will be added to represent MPS securities. These bulletins are available free of charge through Cboe’s anonymous FTP server (<ftp.cboe.com>), website, or via email. Members wishing to receive these reports via email should contact the Cboe Trade Desk (tradedesk@cboe.com) to subscribe.

Verified Intraday Indicative Value (“VIIV”)

A VIIV will be disseminated for all MPS securities at least once every second during RTH. The suffix “.IV” will be used to identify the VIIV value on the CTS system. A Regulatory halt for a MPS security may be declared in the event of a VIIV dissemination issue.

Additional Information

For additional information refer to the [BZX Equities Exchange Rulebook](#) or the following technical specifications.

- [Cboe BZX Exchange US Listings Corporate Actions Specification](#)
- [Cboe US Equities FIX Specification](#)
- [Cboe US Equities BOE Specification](#)
- [Cboe US Equities Auction Process Specification](#)

- [Cboe US Equities Opening Process Specification](#)
- [Cboe US Equities Multicast PITCH Specification](#)

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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