



Update - PULSe Trader Workstation Enhancement Release 5.6.1

Reference ID: C2020032401

Overview (UPDATED)

Effective Monday, March 23, 2020, Cboe Options Exchange (“C1”) has released a new software version for the PULSe Trader Workstation.

Paired QCC Minimum Quantity

The new PULSe software release (version 5.6.1) has been modified to reduce the minimum quantity required for entry of a paired QCC order. In the previous software version (5.6.0), a quantity of 1000 or greater was required to activate the send button on the paired QCC order entry ticket. With the new version, the minimum quantity is set to 1.

This enhancement was implemented to support VIX RFC order entry as detailed in a recently published [notice](#). The Exchange will still enforce a minimum quantity of 1000 for all products except VIX. When utilizing the paired QCC order entry ticket to enter VIX RFC orders, users will not be required to identify the “QCC Equity Trade Details” on the Paired order QCC ticket.

Additional Information

An ECRP trade must be initiated at or near the same time as the option leg executions via the CFEs ECRP tool. ~~The user will be required to submit an email identifying the Futures ECRP transaction to the Regulatory Division via email at gcctrade@cboe.com no later than the opening of trading on the day following the execution date.~~ Market participants may refer to the [CFE Block/ECRP Trades Summary](#) and CFE rules for further detail. In addition, please see the Trade Desk notice regarding [VIX Index Option Combo Versus Related Futures Transactions](#).

The PULSe Trader Workstation upgrade can be downloaded [here](#).

Questions regarding this upgrade may be directed to the Cboe Operations Support Center (OSC).

Regulatory questions can be directed to the Cboe Regulatory Interpretations department.

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Cboe Operations Support Center

866.728.2263

osc@cboe.com

Cboe Regulatory Interpretations

312.786.8141

reginterps@cboe.com