



Changes to Clearing Editor, Secure Web API Functionality When Updating Capacity from Customer

Reference ID: C2020010802

Overview

Applicable Cboe Exchange(s): BZX Options, Cboe Options, C2 Options, EDGX Options

Effective February 7, 2020, the Clearing Editor will require the user to select a Reason Code when changing the value of the Capacity field on either floor or electronic orders from Customer to any other Capacity. Previously, a Reason Code was not required to change the Capacity value from Customer.

In addition, on the effective date the Secure Web API will no longer allow the user to change the value of the Capacity field from Customer Capacity to any other Capacity. Users wishing to make such changes will be required to use the Clearing Editor so that a valid reason can be entered.

Technical Details

The Capacity field in the Clearing Editor corresponds to the *OrderCapacity* field (FIX Tag 47) in FIX and BOE protocols. On the effective date, when the Capacity is changed from C = Customer to any of the other fields listed below, the Clearing Editor will require a Reason Code also be selected from the drop down menu.

Tag	Field Name	Req'd	Description
47	<i>Rule80A (Order Capacity)</i>	Y	The capacity for the order. C = Customer F = Firm M = Market Maker U = Professional Customer N = Away Market Maker B = Broker-Dealer J = Joint Back Office L = Non-TPH Affiliate (C1 and C2 only)

Testing Opportunities

This functionality will be available for testing in BZX, C1, C2, and EDGX certification environments on January 10, 2020.

Additional Information

For more information, please refer to the following technical specifications:

- [US Options Clearing Editor Specification](#)
- [Secure Web API](#)
- [US Options BOE Specification](#)
- [US Options FIX Specification](#)

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

Cboe Trade Desk

913.815.7001

tradedesk@cboe.com