



Cboe Order Handling Procedures Following Market-Wide Circuit Breaker Halts

Reference ID: C2020031100

Overview

Applicable Cboe Exchanges: BZX Options, Cboe Options, C2 Options, EDGX Options, BYX Equities, BZX Equities, EDGA Equities, EDGX Equities

As a reminder, information regarding the handling of orders on the Cboe equities exchanges (BZX Equities, BYX Equities, EDGX Equities, and EDGA Equities) as a result of a market-wide circuit breaker halt can be found on the third page of the [Cboe US Equities Opening Process document](#) as well as within the “Cboe BYX, BZX, EDGA, and EDGX Exchange” sections of the CTA or UTP Plan documents (e.g. [SIP Market-Wide Circuit Breaker Overview](#)).

Additional detail regarding the handling of orders on the BZX Equities Exchange in BZX-listed securities can be found in Section 5 of the [Cboe US Equities Auction Process document](#) as well as within BZX Rule 11.23(d)(1)(A) which states “The Quote-Only Period with respect to a Halt Auction shall commence five (5) minutes prior to such Halt Auction.”

Note that per Cboe Rule 5.22, in the interest of fair and orderly markets, Cboe expects to re-open Cboe proprietary index options classes for trading shortly after the scheduled end time for a Level 1 or Level 2 market-wide circuit breaker halt.

Additional Information

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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