



## Cboe Options BOE Quoting Interface Restricted to Market Makers, Non-Zero SendTime Value Required

Reference ID: C2020032700

### Overview

**Applicable Cboe Exchanges:** BZX Options, Cboe Options, C2 Options, EDGX Options

**Effective April 24, 2020**, Cboe BZX Options ("BZX"), Cboe Options ("C1"), C2 Options ("C2"), and EDGX Options ("EDGX") Exchanges will restrict usage of the BOE Quoting Interface to Market Makers only, *subject to regulatory review*. In addition, orders with zero value *SendTime* will be rejected.

### Technical Details

Upon the effective date, BZX, C1, C2, and EDGX will only accept *Quote Update* messages entered via a BOE Bulk Quoting port that are marked with the *Capacity* value = 'M' (Market Maker).

Market Makers that send *Quote Update* messages must also provide a valid value in the *SendTime* field. On the effective date, the *SendTime* field will be validated and any *Quote Update* with a zero value for *SendTime* will be rejected.

### Testing Opportunities

Testing of the updated Quoting Interface functionality is currently available in the BZX, C1, C2, and EDGX Options certification environments.

### Additional Information

For additional information, refer to the following technical specification.

➤ [US Options BOE Specification](#)

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