



Cboe Options Exchange Fee Changes Related to Trading Floor Closure

Reference ID: C2020031703

Overview

Applicable Cboe Exchange: Cboe Options

As indicated in a [previous notice](#), as a precaution to reduce large gatherings that can contribute to the spread of the novel coronavirus (COVID-19), Cboe has closed the Cboe Options Exchange (“C1”) trading floor in Chicago effective Monday, March 16, 2020 until further notice.

During the closure of the trading floor, the following changes to C1 fees will be in effect, *subject to regulatory review*:

1. No additional Electronic Access Permit charges will be assessed to floor participants who choose to participate electronically during the floor closure.
2. The SPX/SPXW Execution Surcharges (\$0.21 SPX/\$0.13 SPXW) will be waived for AIM volume during the floor closure.
3. During the floor closure, a new AIM Execution Surcharge of \$0.05 per contract for SPX/SPXW and \$0.04 per contract for VIX will be applied to AIM Agency/Primary orders and will be billed to the executing TPH.
4. Appointment units added during the floor closure will not count towards the Market Maker EAP Appointments Sliding Scale.
5. SPX/SPXW, VIX, and RUT volume executed via AIM during the floor closure will be excluded from the respective Tier Appointment Fee 1000 contract thresholds.
6. The Floor Broker ADV Discount Program will calculate ADV thresholds based on volume from March 1, 2020 – March 13, 2020.

Note that while these fee changes will be effective as of the floor closure, they will not be reflected in C1 daily report files until supporting report configuration adjustments are completed. These adjustments are anticipated to be completed by Monday, March 23, 2020. However, all fee changes will be reflected in actual end of month billing.

Additional Information

Please consult the [Cboe Options Exchange Fee Schedule](#) for additional information. Please contact the Cboe Trade Desk or your Director of Sales contact for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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