

Weekly VX Futures Lead Market Maker Program

Reference ID: C2019120900

Overview

Cboe Futures Exchange, LLC ("CFE") plans to implement a Lead Market Maker ("LMM") Program for Weekly (Non-Standard) Cboe Volatility Index Futures Expirations ("Weekly VX Futures") effective on **January 1, 2020**, *subject to regulatory review*. CFE Trading Privilege Holder ("TPH") organizations may apply for appointment as an LMM under the Program.

Weekly VX Futures are Cboe Volatility Index ("VX") futures that have a "VX" ticker symbol followed by a number denoting the specific week of a calendar year.

The <u>rule certification</u> for the Program is posted on the CFE website. TPH organizations may contact <u>CFEBusinessDevelopment@cboe.com</u> or the <u>CFE Trade Desk</u> for further information regarding the Program.

LMM Program Application Process and Approval

Applications for participation in the Weekly VX Futures LMM Program must be submitted by **12:00 p.m. CT on Friday, December 13, 2019**. Applications should be in the form of a letter that includes a firm's qualifications, proposed commitments, and other information the firm deems relevant. CFE may approve up to three firms as LMMs under the Program. CFE will review all applications received and determine which firms to appoint as an LMM under the Program, notifying each applicant on or before 4:00 p.m. CT on Thursday, December 19, 2019.

Application Submission and Contacts for Questions

Please direct all applications and any questions regarding the Weekly VX Futures LMM Program to CFEBusinessDevelopment@cboe.com or the CFE Trade Desk.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

CFE Trade Desk 312.786.8700 cfetradedesk@cboe.com