

# Update to Auction Response Time Intervals for Cboe Options Exchanges

**Reference ID:** C2019102100

## **Overview**

Applicable Choe Exchanges: Choe Options, C2 Options and EDGX Options

**Effective October 25, 2019** the Response Time Interval for various auction mechanisms on Cboe Options, C2 Options ("C2"), and EDGX Options ("EDGX") will be updated.

Complex Order Auctions (COA) will be changed from 50 ms to 100 ms on Cboe Options, C2 and EDGX. The Response Time Interval for AIM auctions will remain at 100 ms for the Cboe Options and EDGX Exchanges. SAM auctions on Cboe Options will also have an interval of 100 ms.

These intervals may be adjusted by Cboe at any time with notice to Members.

### **Certification Testing Opportunities**

Effective October 22, 2019, the new auction response time intervals will be available for testing in the certification environments for Cboe Options, C2, and EDGX.

#### **Additional Information**

For additional information on auction Response Time Intervals refer to the following documents.

- US Options Auction Process
- US Options Complex Book Process
- Cboe Options Product Configurations

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

#### **Cboe Trade Desk**

913.815.7001

tradedesk@cboe.com