Addition of New Equities and Options Port Controls on Cboe Customer Web Portal

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Overview

Cboe Global Markets is pleased to announce that effective immediately, Cboe Equities and Options Exchange Members will have the ability to configure three new port controls using the Port Controls tool via the Cboe Customer Web Portal. Members will be able configure a Directed ISO restriction, Port Message Rate Threshold, and Symbol Message Rate Threshold. All three new port controls will be available for the Cboe BZX, BYX, EDGX, and EDGA Equities Exchanges. Only the Directed ISO restriction will be applicable for BZX, EDGX, and C2 Options Exchanges.

Technical Details

The Directed ISO port control will allow members to disable the use of the Directed ISO order type, while still allowing for Book Only ISO orders sent to the local book.

The Port Message Rate Threshold port control restricts the maximum number of messages that can be sent on a single session in a rolling one-second window. When the value is exceeded, new orders will be rejected, modifies will be treated as cancels, and cancels will continue to be processed. The default value is 5000 messages per second. (Equities Only)

The Symbol Message Rate Threshold port control restricts the maximum number of messages that can be sent on a single session for a symbol in a rolling one-second window. When the value is exceeded, new orders will be rejected, modifies will be treated as cancels, and cancels will continue to be processed. The default value is 5000 messages per second. (Equities Only)

Additional Information

For more information, please refer to the following links:

- Web Portal Port Control Specification
- US Secure Web API

Please contact the Trade Desk with any questions.
We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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