



Correction to Cboe Options Regulatory Circular RG17-183

Reference ID: C2019022700

Overview

Cboe Options Regulatory Circular [RG17-183](#) stated that a systematic rejection of auction responses from Cboe Options Market-Makers (order origin code M) not appointed in a given class would apply to both AIM (Cboe Options Rule 6.74A) and SAM (Cboe Options Rule 6.74B). In fact, consistent with Cboe Rule 6.74B(b)(1)(C), SAM auction responses may be submitted by Trading Permit Holders (TPHs) for any account, except for the account of an options Market-Maker from another options exchange (order origin code N). As a result, the systematic rejection of responses from non-appointed Cboe Options Market-Makers (order origin code M) only applies to AIM and not to SAM. Please note that responses for order origin code N continue to not be permitted under Rule 6.74B(b)(1)(C) and this restriction is not systemically enforced, so TPHs need to enforce compliance with this restriction on N order origin code accounts when submitting auction responses. A systematic restriction of auction responses with an N origin code is expected to be implemented in the near future.

Additional Information:

Please contact the Market Structure and Functionality (“MSF”) group or Cboe Operations Support Center (“OSC”) with any questions.

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Market Structure and Functionality

msfmgt@cboe.com

Cboe Operations Support Center

866.728.2263

osc@cboe.com