



SPX and VIX Electronic Allocation Changes Upon Technology Migration

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Overview

In conjunction with the Cboe Options Exchange ("C1") technology migration, effective October 7, 2019 *pending regulatory approval*, certain Cboe Options product configurations are being updated.

Details

On the new trading platform, for any given class that is eligible to trade in the Global Trading Hours (GTH) session, the electronic allocation algorithm will be the same as that in the Regular Trading Hours (RTH) session). Accordingly, the allocation algorithm in the GTH session for symbols SPX and VIX will change from Price-Time to Pro-Rata.

In addition, the allocation algorithm for symbol VIXW will change in both GTH and RTH to Pro-Rata with Customer priority and a Market Turner participation right. An LMM participation right for VIXW will not apply in either session.

Class	Current GTH	Current RTH	Proposed GTH	Proposed RTH
SPX	PT	PR	PR	PR (no change)
SPXW	PT	PT	PT	PT
VIX	PT	PR	PR	PR
VIXW	PT	C-MT-DPM-PR	C-MT-PR	C-MT-PR

For a full list of product configurations on the new C1 platform see the [Cboe Options Product Configurations](#) download.

Additional Information

Please direct questions regarding this notice to the Cboe Market Structure and Functionality (MSF) group or the Cboe Trade Desk.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

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