



Policy Regarding Clearing Trading Permit Holder (TPH) Give Ups

Reference ID: C2019070500

Overview

Pursuant to Cboe Options Exchange (“Cboe Options” or “Exchange”) Rule 6.21, and pending regulatory approval, a new procedure will be in place when a Clearing TPH intends to restrict usage of its clearing number on trades executed by another TPH (“give up”).

Effective **July 9, 2019**, a Clearing TPH intending to restrict give up of one or more of its clearing numbers must “Opt-In” by submitting a completed [Clearing Trading Permit Holder/Member Restriction Form](#) (“Restriction Form”) to membershipservices@cboe.com. The restriction of a clearing number will be in place 90 days after receipt of the Restriction Form by the Exchange and will be enforced until the Clearing TPH notifies the Exchange otherwise. TPHs giving up a newly-restricted clearing number will be informed by the Exchange in writing of the restriction as soon as practicable following receipt of the Restriction Form. As of the effective date, a TPH may give up a restricted clearing number only if the Clearing TPH identifies that TPH on the Restriction Form as authorized to give up that number. The Clearing TPH name, restricted clearing number(s), and authorized contact information for opted-in Clearing TPHs will be published by the Exchange on the Clearing TPHs Restricted OCC Numbers page on [the Exchange's website](#) as notification to other TPHs of the restriction(s).

Clearing TPHs that do not Opt-In to restrict their clearing numbers will be subject to having their clearing number given up by any TPH. In addition, as of the effective date, a Clearing TPH may no longer submit a request to reject a trade on which its name was given up by another TPH.

Additional Information

Please contact Membership Services, MSF, or OSC with questions related to this notice.

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Membership Services

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Cboe Market Structure and Functionality

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