



CFE Trading Permit Program Extension

Reference ID: C2019112200

Overview

Cboe Futures Exchange, LLC (CFE) is issuing this notice to advise CFE Trading Privilege Holders (TPHs) of the extension of the CFE TPH Permit Program.

Trading Permits

The term of each CFE trading permit that is issued and outstanding at the end of 2019 will be automatically extended until December 31, 2020, unless the TPH permit holder notifies CFE by 4:00 p.m. CT on Monday, December 30, 2019 by sending an e-mail to membershipservices@cboe.com indicating that the TPH would like to have the trading permit expire on December 31, 2019.

No action is required by a TPH permit holder in order to extend the term of the permit for 2020. Although the term of CFE trading permits is being extended through the end of 2020, TPHs will retain the ability to terminate a trading permit prior to that time as further described below.

The CFE monthly trading permit fees that will be effective on January 1, 2020 will be the same as the current monthly trading permit fees. The fees for CFE trading permits will continue to be invoiced on a monthly basis at the beginning of the following month. TPHs will also continue to be able to terminate a CFE trading permit at any point during the year and not have to pay fees for the trading permit for subsequent months.

Please note that the applicable trading permit fee(s) will be assessed for a calendar month unless a TPH provides notice of the termination of a TPH capacity for the purpose of assessment of trading permit fees, or of the termination of a trading permit, by sending an e-mail to membershipservices@cboe.com by no later than 4:00 p.m. CT on the second-to-last business day of the prior calendar month.

CFE may determine to extend the term of CFE trading permits beyond 2020 or allow these trading permits to expire. The Exchange may also amend or replace the TPH Permit Program with a different permit program at any time.

Additional Information

TPHs may contact the Membership Services Department at (312) 786-7449 or membershipservices@cboe.com with any questions relating to CFE trading permits.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

CFE Trade Desk

312.786.8700

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Membership Services

312.786.7449

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