Enhancements to Priority Fill Order for Complex Orders on EDGX Options Exchange

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Overview

Effective Thursday August 22, 2019 Cboe Global Markets will implement changes to the priority applied to filling complex orders on EDGX Options Exchange (“EDGX Options”).

Technical Details

Currently, complex orders on EDGX are filled in the following priority order:
1. Customer priority orders in the simple book (displayed and hidden)
2. All orders in the COB
3. Remaining orders in the simple book

Upon the effective date, complex orders on EDGX will be filled in the following priority order:
1. Customer priority orders in the simple book (displayed only)
2. All orders in the COB
3. Remaining orders in the simple book, including customer priority reserve quantity

Testing Opportunities

The new fill order functionality will be available for testing in the EDGX Options certification environment on August 19, 2019.

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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