Corporate Bond Index Futures Lead Market Maker Programs

Reference ID: C2019091600

Overview

Cboe Futures Exchange, LLC ("CFE") plans to implement new Lead Market Maker ("LMM") Programs for Cboe® iBoxx® iShares® $ High Yield Corporate Bond Index ("IBHY") futures and Cboe® iBoxx® iShares® $ Investment Grade Corporate Bond Index ("IBIG") futures effective on business date **October 1, 2019**, *subject to regulatory review*. CFE Trading Privilege Holder ("TPH") organizations may apply for appointment as an LMM under either or both Programs.

Rule certifications for the IBHY LMM Program and IBIG LMM Program are posted to the CFE website. TPH organizations may contact CFEBusinessDevelopment@cboe.com or the CFE Trade Desk for further information regarding the Programs.

LMM Program Application Process and Approval

Applications for participation in the LMM Programs must be submitted by **12:00 p.m. CT on Tuesday, September 24, 2019** in order for a firm to participate in the LMM Programs when they go into effect on business date October 1, 2019. Applications should be in the form of a letter that indicates whether the firm desires to participate in the IBHY LMM Program, the IBIG LMM Program, or both Programs and that includes a firm's qualifications, proposed commitments, and other information the firm deems relevant. CFE will review all applications received and determine which firms to appoint to the LMM Programs for the start date, notifying each applicant on or before 4:00 p.m. CT, September 26, 2019.

There is no limit on the number of firms that CFE may approve as LMMs under the Programs. CFE will continue to accept applications for participation in the Programs following this initial application process.

Replacement of Current IBHY and IBIG LMM Program

The new IBHY and IBIG LMM Programs replace the current combined IBHY and IBIG LMM Program. All LMM appointments under the current IBHY and IBIG LMM Program will terminate at the end of business date September 30, 2019. LMMs under the current IBHY and IBIG LMM Program must apply to participate in the new IBHY and IBIG LMM Programs in order to participate in those Programs.

Application Submission and Contacts for Questions

Please direct all applications and any questions regarding the LMM Program to CFEBusinessDevelopment@cboe.com or the CFE Trade Desk.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

CFE Trade Desk
312.786.8700
cfetradedesk@cboe.com

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