



Cboe C2 and EDGX Options Update to FIX *SecurityType* field for Complex Executions Effective August 16, 2019

Reference ID: C2019080700

Overview

In order to allow customers to better distinguish leg executions from complex package fills, in conjunction with the release of [Feature Pack 9](#) scheduled for **Friday, August 16, 2019** Cboe EDGX Options Exchange will introduce a change to the values sent in the US Options FIX *SecurityType* field (FIX Tag 167). In the interest of maintaining consistency across the Cboe Options Exchanges, this same change will be released to the C2 Options Exchange on **Friday, September 6, 2019**.

Technical Details

On the effective date, the leg fills for a complex instrument execution will contain new values for *SecurityType* (FIX Tag 167). The current behavior results in a value of "MLEG" being sent in the *SecurityType* field for both the package fill and all associated leg fills. The **new behavior** will utilize values of "OPT" or "EQ" to indicate either an option fill or an equity fill for each leg.

Examples

Current Behavior:

Example 1: Leg 1 and 2 are both options

Complex Package fill, 167=MLEG

Leg Fill 1, 167=MLEG

Leg Fill 2, 167=MLEG

New Behavior:

Example 1: Leg 1 and 2 are both options

Complex Package fill, 167=MLEG

Leg Fill 1, 167=OPT

Leg Fill 2, 167=OPT

Example 2: Leg 1 is an option and leg 2 is an equity

Complex Package fill, 167=MLEG

Leg Fill 1, 167=OPT

Leg Fill 2, 167=EQ

Testing Opportunities

This new functionality is currently available for testing in the C1, C2, and EDGX certification environments.

Additional Information

For more information, refer to the following technical specification:

- [US Options FIX Specification](#)

Please contact the Cboe Trade Desk, for support or with any questions.

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