Cboe Announces Sunset of BOE Bulk Order Message Types

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Overview

Effective Friday, March 29, 2019, Cboe Global Markets will sunset the Bulk Order message type as implemented in the US Options BOE protocol.

Technical Details

Cboe has successfully introduced the Options Quoting Interface. As previously announced, this new quoting interface is used to enter or update bulk quotes for the BZX Options Exchange (“BZX Options”), C2 Options Exchange (“C2 Options”), and EDGX Options Exchange (“EDGX Options”). This new quoting interface will also be offered on the Cboe Options Exchange (“C1”) when it migrates to Bats technology on October 7, 2019, subject to regulatory review.

In order to simplify Options order entry offerings, Bulk Order message types, over Binary Order Entry (“BOE”) bulk quoting ports, will be made inactive effective Friday, March 29, 2019. Starting on that date, all Bulk Order BOE messages will be rejected.

Testing Opportunities

BOE Bulk functionality will be sunset in the BZX Options, C2 Options, and EDGX Options certification environments on Tuesday, March 12, 2019.

As a reminder, the new quoting interface functionality remains available in the certification environments for Member testing, and Members must certify with the Cboe Trade Desk before they will be permitted to send Quote Update messages in production. An unattended certification may be completed via the Customer Web Portal by selecting the “Options Quoting Interface” script. Alternatively, Members may schedule an attended certification by contacting the Cboe Trade Desk.

Additional Information

For more information, refer to the following technical specifications.

- US Options BOE Specification

Please contact the Cboe Trade Desk for support or with any questions.
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