



Cboe Announces Complex Reserve Orders on C2 Options Exchange

Reference ID: C2019030100

Overview

Effective **March 15, 2019**, Cboe Global Markets will introduce Complex Reserve orders on the C2 Options (“C2”) Exchange. This new feature is being released in preparation for migration of Cboe Options Exchange (“C1”) to Bats technology.

Technical Details

On the effective date, C2 will support complex reserve orders, the reserve portion of which will only be executed after all displayed quantity at that price level has been executed. The display quantity is defined by FIX Tag 111 (*MaxFloor*). When a Reserve order legs in to the Simple Book, the entire quantity (displayed and reserve) will be legged in. Random replenishment, as defined by FIX Tag 8020 (*DisplayRange*), will be supported for Complex Reserve.

Testing Opportunities

Testing is currently available in the C2 Options certification environment.

Additional Information

For more information, refer to the following technical specifications:

- [US Options BOE Specification](#)
- [US Options FIX Specification](#)

Please contact the Cboe Trade Desk for support or with any questions. Additionally, you may refer to the C1 integration website for more details at <http://batsintegration.cboe.com/c1>.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

Cboe Trade Desk

913.815.7001

tradedesk@cboe.com