Compression Forum Update: Hours of Operation and Location

Overview

Cboe Exchange, Inc. (“the Exchange”), pursuant to Rule 6.56, holds open outcry compression forums from 10:00 am CT to 2:00 pm CT on the last business day of each week, the final three business days of each non-quarterly month (i.e., JAN, FEB, APR, MAY, JUL, AUG, OCT, and NOV), and the final five business days of each quarterly month (i.e., MAR, JUN, SEP, and DEC). If a compression forum falls on a day when the Exchange has abbreviated trading hours, the compression forum will take place in open outcry from 9:00 am CT to 12:00 pm CT. A calendar of Compression Forum Dates, including the TPH compression-list position due dates, can be found at https://www.cboe.org/cfm/cfm-dashboard. Compression forum trades must be initiated from inside the area of the SPX pit designated for the compression forum (i.e., the compression forum area). In other words, a Trading Permit Holder with an order it wants to execute through a compression forum must represent that order from the compression forum area. However, responses to such orders can come from Trading Permit Holders either inside the compression forum area or any other portion of the SPX pit.

As discussed in prior Notices, TPHs will need an Exchange-issued RSA token, username, and password to utilize the Compression Forum Manager (CFM) and participate in the compression forum process. If you do not have an Exchange issued RSA token, username, and password, and would like to participate in the compression forum process, please contact Registration Services at (312) 786-7449. If you have an Exchange issued RSA token, username, and password, the CFM can be accessed at https://www.cboe.org/cfm. The Exchange encourages TPHs to test the submission process on the CFM site.

Additional Information

For more information regarding compression trades and compression forum requirements generally, as well as the related fee rebate program, please refer to Rule 6.56, footnote 41 of the Fee Schedule, and Rule Filing SR-CBOE-2018-022. For general questions related to compression forums, please email compression@cboe.com.

Operational questions regarding compression forums may be directed to the Cboe PAR Officials at reportinggroup@cboe.com or (312) 786-8727. Technical issues can be directed to the Cboe Operations Support Center (OSC) at helpdesk@cboe.com or (312) 786-7100. Additional questions regarding applicable rule requirements may be directed to Regulatory Interpretations at reginterps@cboe.com or (312) 786-8141.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

Cboe Operations Support Center
(312) 786-7100
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