



## PAR Redesign (PAR 2.0) Announced

### Overview

As part of its migration to Bats technology, Cboe Options is pleased to announce a redesign of its Public Automated Routing (PAR) application used by brokers on the Cboe Options trading floor to execute and manage orders. The new application will be called PAR 2.0. PAR 2.0 will introduce both a new user experience (UX) and functionality. PAR 2.0 will be launched in two phases.

- Phase 1 will incorporate a new UX and new functionality to interact with the Cboe Options legacy system. New PAR user hardware to support the changes is currently being deployed. Phase 1 is scheduled for completion in the 4<sup>th</sup> quarter of 2018.
- Phase 2 will interact with Bats technology and will incorporate exchange platform changes to enhance order handling and market data delivery to PAR 2.0. The expected completion date will be announced in a future notice.

In preparation for phase 1, the Cboe Floor Support team has begun offering users a look at the proposed PAR 2.0 UX changes. Product demonstrations and opportunities to interact with PAR 2.0 will be available at the Reporting Desk at Post 10 throughout the launch period as new functionality is added. The Floor Support team will contact users to ensure they have the opportunity to view and learn PAR 2.0.

### Additional Information

Questions may be directed to the Cboe Floor Support Team, Trading Systems Development (TSD) or the Operations Support Center (OSC).

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

**Cboe Floor Support Team** 312.786.8580

[Reportinggroup@cboe.com](mailto:Reportinggroup@cboe.com)

**Cboe Trading Systems Development**

[tsdmgt@cboe.com](mailto:tsdmgt@cboe.com)

**Cboe Operations Support Center**

866.728.2263

[helpdesk@cboe.com](mailto:helpdesk@cboe.com)