Final Reminder: Cboe BZX and EDGX Options Exchanges to Introduce Trade Condition Field on Single Leg Multicast PITCH Feed

Overview

As previously announced, the Cboe BZX and EDGX Options Exchanges will add a Trade Condition field for the single leg Multicast PITCH feed effective Tuesday, January 16, 2018. The Trade Condition field will allow customers to identify executions resulting from a complex (spread) trade. This field will be space-filled for non-complex trades, including for all trades that occur on the BZX Options Exchange.

Technical Details

The Trade Condition field will be a single byte field that is added to the end of the following PITCH message types:

- Order Executed
- Order Executed at Price/Size
- Trade (short/long/expanded)

The possible values for this field are:

- (space): Normal trade
- S: Spread trade

Customers receiving the single leg Multicast PITCH feed from the BZX or EDGX Options Exchanges must be prepared to handle this additional field on the effective date.

Testing Opportunities

Testing of the new Trade Condition field is available in the BZX and EDGX Options Certification environments effective immediately.

More Information

For more information refer to the following technical specification:
US Equities/Options Multicast PITCH

Please contact the Cboe Trade Desk or your Sales Account Manager with any questions.

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