



Equities Tick Size Pilot Program Expiration

Reference ID: C2018092004

Overview

The SEC granted an exemption to permit Tick Pilot Plan Participants to end the quoting and trading requirements of the Tick Pilot Program at the close of trading on **September 28, 2018**, instead of the previously scheduled October 2, 2018. On the evening of September 28, 2018, NYSE, NYSE American, and Nasdaq will publish a tick pilot security list and a tick pilot change list, moving all primary-listed symbols to the control groups on their respective markets. FINRA will continue to consolidate exchange information into a daily list available on the FINRA website.

As of October 1, 2018, all securities in Tick Pilot Test Groups will open in the Control Group. At that time, tick pilot securities will no longer be subject to the quoting and trading requirements of the Tick Size Pilot Program. However, all tick pilot securities will remain subject to the Tick Size Pilot Program's data collection requirements until April 2, 2019, and the Plan Participants will continue to publish tick pilot statistics until then. The primary markets will continue to publish Appendix A information, which tracks mergers and acquisitions and listings transfers, until April 2, 2019. Order types and instructions that are not supported for securities in the Tick Pilot Test Groups today, including discretionary orders, supplemental pegs, market pegs, and midpoint alternative pegs, will continue to be unavailable until the expiration of the post-pilot data collection period.

Additional Information

For additional information see the [Cboe Tick Size Pilot Program FAQ and Regulatory Circular RC18-016](#).

Please contact the Cboe Trade Desk for support or with any questions.

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