



CFE Clearing Member End of Day SFTP Order File Service to be Replaced by Order by Order FIX Drop Logical Port and Addition of Support for Drop by OCC Clearing Number

Reference ID: C2018060100

Overview

The Cboe Futures Exchange, LLC (“CFE”) Clearing Member End of Day SFTP Order File Service will be deprecated on July 27, 2018. CFE Clearing Members may obtain an Order by Order FIX Drop Logical Port (“ODrop”) to receive and collate order and order execution information for EFIDs associated with the applicable Clearing Member or may authorize approved Independent Software Vendors (“ISVs”) to receive this data on their behalf.

Additionally, effective June 8, 2018, CFE will be releasing support for providing ODrop data by OCC Clearing Number. Presently, ODrop data filtering may be done by EFID, EFID Owner, Port Owner, and Logical Session. Support for providing FIX Drop data and Web Portal user access restrictions by OCC Clearing Number will be made available at a later date to be announced.

ODrop Data

An ODrop port is designed to provide real-time order messaging which includes order acknowledgements, partial fills, fills, cancels, replacements, rejects, and restatements, as well as order cancel rejects and optional trade break messaging. Real time order messaging is a marked improvement over the current CFE End of Day SFTP Order File.

Clearing Members Requesting ODrop Ports

Cboe Web Portal Users with access to the Logical Port Tool may request an ODrop Port through the Cboe [Customer Web Portal](#).

A Clearing Member that wishes to allow an approved ISV to access order messaging on the Clearing Member’s behalf may request an ODrop Port with a Service Bureau Relationship for that ISV. CFE has amended its rules to treat an organization that performs this type of function for a Clearing Member as an ISV. An ISV that receives connectivity to CFE’s trading system on behalf of a Clearing Member for this purpose will be required to do so through one or more ODrop Port(s) that are not utilized for any other

Clearing Member or Trading Privilege Holder (“TPH”) or for the receipt of the ISV’s own data if the ISV is a TPH. If a Clearing Member utilizes more than one ISV for the receipt of this data, a different ODrop Port or Ports must be used for each of those ISVs.

In order for an organization to become an approved ISV, the organization must satisfy certification and other requirements applicable to ISVs, such as executing a Service Bureau Agreement with Cboe. For more information on Service Bureau Agreements, please contact Cboe Membership Services (Registration@cboe.com).

ODrop Configuration

An ODrop logical port can be configured to receive order messaging for CFE TPHs associated with a specific Clearing Member by EFID and starting on June 8, 2018 by OCC Clearing Number. ODrop Configuration Requests are made by Clearing Firm users with access to the Logical Port Tool through the [Customer Web Portal](#). ODrop by OCC Clearing Number support is available in certification effective immediately.

Network Connectivity Requirements for ODrop

Clearing Members and ISVs may leverage their current CFE network connectivity for their ODrop configuration. For Clearing Members and ISVs that do not currently have network connectivity, CFE offers several choices of network connectivity. Please refer to the [Cboe Futures Exchange Connectivity Manual](#) for network connectivity options. For further assistance, please contact noc@cboe.com.

Additional Information

Refer to the [CFE FIX Specification](#) for more technical details regarding ODrop.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

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