



Cboe Options Exchange AIM Complex Customer-to-Customer Immediate Crosses - Update

Reference ID: C2018081403

Overview

The rollout of AIM Complex Customer-to-Customer immediate crosses for all AIM-eligible option classes traded during Regular Trading Hours (RTH) and Global Trading Hours (GTH) on the Cboe Options Exchange has been extended and is expected to be completed by August 24, 2018.

Details

When both the primary and matching AIM complex orders have an origin of Customer, the orders will cross immediately, without exposure to the AIM 100-millisecond electronic auction. The price on the matching order must be at least one tick inside the Cboe Exchange implied Spread Market or Complex Order Book (COB) on the opposite side of the AIM primary order.

Additionally, if the match order contains a price of "MKT", then the transaction will be subject to the standard AIM process, including the 100-millisecond electronic auction interval. Normal AIM functionality will apply if either the primary order, the matching order, or both orders are non-customer.

Please refer to Rule 6.74A for further information on AIM functionality. Please also refer to Interpretation and Policy .08 to Rule 6.74A for additional information on customer-to-customer immediate crosses.

Additional Information

Questions regarding this subject may be directed to Cboe Market Structure and Functionality (MSF) and to the Cboe Operations Support Center (OSC).

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

MSF

msfmgt@cboe.com

OSC

866.728.2263

helpdesk@cboe.com