



Cboe Options Exchange AIM Complex Customer-to-Customer Immediate Crosses – 2nd Update

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Overview (Updated)

The rollout of AIM Complex Customer-to-Customer immediate crosses for all AIM-eligible option classes during Regular Trading Hours (RTH) and Global Trading Hours (GTH) on the Cboe Options Exchange has been extended and is targeted to be completed by **September 5, 2018**.

Details

When both the primary and match AIM complex orders have an origin of Customer, the orders will cross immediately, without exposure to the AIM 100-millisecond auction interval. The price on the match order must be a limit that is at least one tick inside the Cboe Exchange implied Spread Market or Complex Order Book (COB) on the opposite side of the AIM primary order.

Additionally, if the match order contains a price of “MKT”, or if the agency order or the primary order has a non-customer origin code then the transaction will be subject to the standard AIM process, including the 100-millisecond auction interval.

Please refer to Rule 6.74A for further information on AIM functionality. Please also refer to Interpretation and Policy .08 to Rule 6.74A for additional information on customer-to-customer immediate crosses. Rules and associated Interpretations and Policies may be found in the Cboe Rule Book at <http://www.cboe.com/publish/cboe-rules/cboe-exchange-inc-rule-book.pdf>

Additional Information

Questions regarding this subject may be directed to Cboe Market Structure and Functionality (MSF) and to the Cboe Operations Support Center (OSC).

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

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