



Cboe BZX and EDGX Options Exchanges to Introduce Multicast Top Feed

Overview

As part of the previously announced migration of the C2 Options Exchange to the Bats technology platform, the BZX Options and EDGX Options Exchanges will introduce a Multicast Top Feed for the single leg options book per the below Rollout Schedule (*pending regulatory review*).

Detail Summary

The Top Feed aggregates orders at the top of book price level. Trade messages are published via the feed. The feed will also have a flag to indicate when there is a Customer Order in the aggregated Top of book Bid or Offer.

The Top of Book feed data will be delivered using a published range of multicast addresses divided by symbol range units. The production multicast addresses will be determined at a later date. Certification multicast addresses are available in the [US Options Multicast TOP Specification](#).

Rollout Schedule

The Multicast Top Feed for BZX Options and EDGX Options will be implemented per the following schedule:

Milestone	Target Availability Date*
Certification for BZX Options and EDGX Options Top	02/02/18
Production for BZX Options and EDGX Options Top	03/09/18

*pending regulatory review

Data Requests

To order the BZX Options and/or EDGX Options Top Feeds, please submit a [Cboe Exchange Data Order Form and System Description](#) to Cboe Market Data Services at marketdata@cboe.com selecting the applicable service.

Additional Information

For more technical detail, refer to the following specification:

❖ [US Options Multicast TOP Specification](#)

Please contact the [Cboe Trade Desk](#) or your [Sales Account Manager](#) for support or with any questions.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

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