

# CFE ECRP and Block Trade Reporting Tool Enhancements

Reference ID: C2018091102

#### **Overview**

Effective **September 14, 2018**, Cboe Futures Exchange, LLC ("CFE") will no longer systematically enforce the time limits for entering and accepting Block Trades and Exchange of Contract for Related Position ("ECRP") transactions when those trades are entered using the Customer Web Portal. Removal of the systematically enforced time limits does not amend or negate the Reporting Deadlines for Block Trades in CFE Rule 415(c)(ii) or ECRP transactions in CFE Rule 414(e)(ii). The Block Trade and ECRP reporting requirements and obligations under Rule 415 and Rule 414 will remain in place.

## **Technical Details**

The current systematic time constraint that will be removed for Block Trades is ten (10) minutes. The current systematic time constraint that will be removed for ECRP transactions is thirty (30) minutes. Once this enhancement is effective, any trade from a previous session will be treated as expired.

## **Testing Opportunities**

The new Block Trade/ECRP reporting tool behavior is available in the CFE certification environment effective immediately.

### **Additional Information**

Authorized Reporters must use the Customer Web Portal for reporting Block Trades and ECRP transactions. Unless there is a technical issue with the Cboe Customer Portal or the Block Trade/ECRP reporting tool preventing an Authorized Reporter from using the tool, the Trade Desk will not enter these transactions on behalf of the Authorized Reporter.

For more information, including information regarding the Reporting Deadlines for Block Trades and ECRP transactions, refer to Rules 415 and 414 and to the following links:

- US Customer Web Portal Specification
- CFE Regulatory Circular RG18-011
- ➤ CFE Regulatory Circular RG18-012

Please contact the CFE Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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