

BATS Global Markets to Introduce BATS Book Viewer and BATS Top APIs on September 1, 2015

Overview

BATS Global Markets is pleased to announce the upcoming introduction of JSON and XML APIs that can be used by BATS customers and vendors to quickly access, develop, and offer BATS Book Viewer and BATS Top Exchange Data to employees within their own organization or externally as part of a product offering.

The BATS Book Viewer API is a JSON API providing five levels of aggregated depth per security and includes the bid, ask, and share quantity for orders received by a specified BATS Exchange as well as the last 10 trades including time of trade, price and share quantity. The BATS Top API is an XML API providing the top of book (bid, ask, and quantity) for all securities traded on a specified Exchange as well as the last sale price. Firms that wish to access and receive Exchange Data via the Book Viewer and Top APIs will require entitlement to the secure BATS Member Portal. In addition, data received via the BATS Top API will be fee liable and charged at the Top Exchange Data rates per Exchange. Fees for the receipt of data via the BATS Book Viewer API are as follows:

BATS Book Viewer (Pending filing with the SEC)

Exchange	Internal License	External License	Pro User Fees	Non-Pro User Fees	Media Fee	Enterprise Fee
BZX	\$1,000.00	\$5,000.00	\$6.00	\$0.15	\$10,000.00	\$40,000.00
ВҮХ	\$500.00	\$2,500.00	\$3.00	\$0.10	\$5,000.00	\$20,000.00
EDGX	\$500.00	\$2,500.00	\$3.00	\$0.15	\$5,000.00	\$20,000.00
EDGA	\$500.00	\$2,500.00	\$3.00	\$0.10	\$5,000.00	\$20,000.00

- Each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for BATS Book Viewer equal to the amount of its monthly User Fees up to a maximum of the Distributor Fee for the selected Exchange.
- As an alternative to User fees, a recipient firm may purchase a monthly Enterprise license to receive BATS Book Viewer from an External Distributor for distribution to an unlimited number of Professional and Non-Professional Users. A recipient firm must pay a separate Enterprise Fee for each External Distributor that controls the display of BATS Book Viewer if it wishes such User to be covered by the Enterprise Fee.
- As an alternative to User fees, a recipient firm may purchase a monthly Digital Media Enterprise
 license to receive BATS Book Viewer from an External Distributor for distribution to an unlimited
 number of Users for viewing via television, websites, and mobile devices for informational and nontrading purposes only.
- User, Media and Enterprise fees are charged only for External Distribution.

Access to BATS Book Viewer and BATS Top Data on BATS Websites

BATS customers who wish to view the BATS Book Viewer or BATS Top data may continue to do so at no charge by visiting the BATS public website. In addition, there will be no entitlements required for customers viewing the data using our public website. However, users of our JSON and XML APIs must be specifically entitled for access beginning September 1st, 2015.

More Information

BATS will provide technical specifications for both the BATS Book Viewer and BATS Top APIs in a later notice. For more information regarding BATS Book Viewer and BATS Top API access or to request service, please contact BATS Market Data Services or your Director of Sales at 866.472.5267.

We appreciate your continued support of BATS and look forward to earning more of your business.

BATS Market Data Services 212.378.8821 marketdata@bats.com