

Routing to LavaFlow ECN

BATS Global Markets reminds Members that it supports Directed ISOs and BATS+ orders to LavaFlow ECN, which now displays protected quotes on FINRA's Alternative Display Facility (ADF).

Routing Strategy	Required Order Entry Fields
Directed ISO to Lava Flow ECN	RoutingInst (FIX Tag 9303)=L, ExecInst (FIX Tag 18)=f
BATS+ to Lava Flow ECN	RoutingInst (FIX Tag 9303)=L

Please contact the BATS Trade Desk, Direct Edge Trade Desk, or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

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